

## Standalone statement of cash flows for the year ended March 31, 2021

Particulars	(₹ in crore)	
	March 31, 2021	March 31, 2020
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Loss before tax</b>	<b>(1,284.02)</b>	<b>(1,454.14)</b>
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	21.50	23.52
Exceptional items	796.85	990.47
Bad debts written off/ provision for doubtful debts	1.43	4.02
Net foreign exchange differences (unrealised)	14.66	33.94
Gain on disposal of assets (net)	(0.36)	(1.67)
Provision/ liabilities no longer required, written back	(13.38)	(0.71)
Reversal for upfront loss on long term construction cost	(24.28)	(95.05)
Profit on sale of current investments	(3.13)	(0.92)
Dividend income on current investments (gross) ₹ Nil (March 31, 2020: ₹ 4,360)	-	(0.00)
Finance income (including finance income on finance asset measured at amortised cost)	(390.25)	(349.53)
Finance costs	890.71	892.93
<b>Operating profit before working capital changes</b>	<b>9.73</b>	<b>42.86</b>
Working capital adjustments:		
Change in inventories	19.80	(53.40)
Change in trade receivables	166.88	(169.08)
Change in other financial assets	(81.68)	45.15
Change in other assets	(51.77)	(44.35)
Change in trade payables	48.32	151.83
Change in other financial liabilities	(18.71)	(11.84)
Change in provisions	(0.81)	(0.23)
Change in other liabilities	(48.53)	(95.71)
<b>Cash generated from / (used in) operations</b>	<b>43.23</b>	<b>(134.77)</b>
Income taxes refund/ (paid) (net)	1.60	(19.67)
<b>Net cash from / (used) in operating activities</b>	<b>44.83</b>	<b>(154.44)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(10.35)	(0.96)
Proceeds from sale of property, plant and equipment	0.55	3.95
Purchase of non-current investments (including advances paid)	(376.15)	(0.10)
Proceeds from sale and redemption of non-current investments	4,345.69	1,206.85
Proceeds from / (Purchase) of current investments (net)	100.93	(97.07)
(Investment in)/ Proceeds from bank deposit (having original maturity of more than three months) (net)	(7.23)	17.63
Loans given to group companies	(3,926.79)	(2,951.11)
Loans repaid by group companies	2,129.63	1,679.24
Interest received	365.82	184.83
Dividend received [(₹ Nil (March 31, 2020: ₹ 4,360)]	-	0.00
<b>Net cash from investing activities</b>	<b>2,622.10</b>	<b>43.26</b>

## Standalone statement of cash flows for the year ended March 31, 2021

	(₹ in crore)	
	March 31, 2021	March 31, 2020
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	425.12	2,493.60
Repayment of long term borrowings	(2,445.00)	(1,622.51)
Proceeds from / (Repayment) of short term borrowings (net)	19.27	(118.68)
Finance costs paid	(632.34)	(629.75)
<b>Net cash (used in) /from financing activities</b>	<b>(2,632.95)</b>	<b>122.66</b>
Net increase in cash and cash equivalents	33.98	11.48
Cash and cash equivalents at the beginning of the year	23.26	11.78
<b>Cash and cash equivalents at the end of the year</b>	<b>57.24</b>	<b>23.26</b>

	(₹ in crore)	
Particulars	March 31, 2021	March 31, 2020
<b>Component of Cash and Cash equivalents</b>		
Balances with banks:		
- On current accounts	36.28	22.33
Deposits with original maturity of less than three months	20.94	0.90
Cash on hand	0.02	0.03
	<b>57.24</b>	<b>23.26</b>

### Reconciliation of liabilities arising from financing activities pursuant to Ind AS - 7 'Statement of Cash Flows' (₹ in crore)

Particulars	Liabilities arising from financing activities	
	Long term borrowings* (refer note 16)	Short term borrowings# (refer note 16)
<b>As at April 01, 2020</b>	<b>7,362.62</b>	<b>-</b>
Cash flow changes:		
Proceeds from borrowings	425.12	19.27
Repayment of borrowings	(2,445.00)	-
Non-cash changes:		
Moratorium interest converted into loan	110.99	-
Others non-cash adjustment**	(1,061.40)	(71.00)
Foreign exchange fluctuations	(76.65)	-
Amortisation of transaction costs	35.44	-
<b>As at March 31, 2021</b>	<b>4,351.12</b>	<b>(51.73)</b>
<b>As at April 01, 2019</b>	<b>6,242.69</b>	<b>943.55</b>
Cash flow changes:		
Proceeds from borrowings	2,493.60	-
Repayment of borrowings	(1,622.51)	(124.91)
Non-cash changes:		
Foreign exchange fluctuations	191.49	-
Amortisation of transaction costs	57.35	-
<b>As at March 31, 2020</b>	<b>7,362.62</b>	<b>818.64</b>

\* includes current maturities of long term borrowings

## Standalone statement of cash flows for the year ended March 31, 2021

# movement of short term borrowings presented on net basis.

\*\* includes movement on account of adjustment against consideration for sale of equity shares of GMR Airport Limited amounting to ₹ 619.00 crore [as described in note 5(11)(i) (d)], adjustment of borrowings from GMR Power Corporation Limited against loan receivables from GMR Generation Assets Limited (GGAL) amounting to ₹ 348.29 crore which have merged with [refer note 5(11)(i)(b)] and ₹ 165.11 crore adjusted against loan receivables from Kakinada SEZ Limited pursuant to the transaction as described in note 5(14).

Summary of significant accounting policies 2.2

The accompanying notes are an integral part of the standalone financial statements.

This is the standalone statement of cash flow referred to in our report of even date

For **Walker Chandiok & Co LLP**  
ICAI firm registration number: 001076N/ N500013  
Chartered Accountants

For and on behalf of the Board of Directors of  
**GMR Infrastructure Limited**

**Anamitra Das**  
Partner  
Membership number: 062191

**G. M. Rao**  
Chairman  
DIN: 00574243

**Grandhi Kiran Kumar**  
Managing Director & Chief Executive Officer  
DIN: 00061669

**Saurabh Chawla**  
Chief Financial Officer

**Venkat Ramana Tangirala**  
Company Secretary  
Membership Number: A13979

Place: New Delhi  
Date: June 18, 2021

Date: June 18, 2021  
Place: Counter Signed at Dubai and New Delhi